

**CEDAR HILL COMMUNITY DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
MAY 24, 2012
MINUTES**

The Board of Directors of the Cedar Hill Community Development Corporation (CDC) met May 24, 2012 at 6:00 p.m. at the Cedar Hill Government Center, 4th floor Administration Conference Room, 285 Uptown Blvd. Bldg. 100, Cedar Hill, Texas.

Community Development Corporation Directors Present: Don Ripple, Ruth Ann Bechdol, Robbie Slotter, Linda Rodrigue, Remelle Edwards, James Charles (ex-officio)

Absent: Don Heitzman, Will Collins, John Jackson

City Staff Present: Deputy City Manager Greg Porter, Director of Parks and Recreation Rhoda Savage, and Parks Superintendent Clifton Felts

I. Call the meeting to order.

The meeting was called to order by Vice President Don Ripple at 6:10 p.m.

II. Citizens forum.

No one spoke at citizen's forum.

III. Approve the minutes of regular CDC meeting of April 5, 2012.

Vice President Ripple asked the Board if there were any changes to the minutes of April 5, 2012. There being no changes the Board approved the minutes by acclamation.

IV. Conduct a Workshop to Review and Discuss financial projections and long term project funding planning.

The Board received information on revenue and expenditure trends for the CDC. A shell budget was presented showing anticipated revenues and fixed expenses for the FYE 13 budget year. The process and schedule for considering projects for funding and adopting a budget recommendation was also discussed. The Board also received information related to the development of a new Community Development Capital Improvement Program (CDCIP) and Five Year Financial Plan. This task will occur as a result of the adoption and implementation of the 2012 Parks and Open Space Vision Plan.

V. Discuss the development and adoption process for FYE 2013

Greg Porter discussed important dates for the Community Development Corporation Budget, FYE 2013. Following discussion, the Board agreed to hold it's next meeting on Wednesday June 6 and Thursday June 21 to consider and adopt the FYE 13 budget.

VI. Dr. Linda Rodrigue made a motion to adjourn, seconded by Ruth Ann Bechdol and all present voted in favor. The meeting adjourned at 7:24 p.m.