

City of Cedar Hill

Fiscal Year 2022-2023

Budget Cover Page

(Adopted)

This budget will raise more revenue from property taxes than last year's budget by an amount of **\$3,302,176**, which is a **10.51** percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is **\$230,242**.

The members of the governing body voted on the budget as follows:

Voting by Member (For, Against, Present Not Voting, Absent):	Tax Rate Proposal	Adoption of Budget
Stephen Mason, Mayor	For	For
Alan E. Sims, Mayor Pro Tem	For	For
Shirley Daniels, Councilmember	For	For
Daniel C. Haydin, Jr., Councilmember	For	For
Chad A. McCurdy, Councilmember	For	For
Gregory Glover, Councilmember	For	For
Clifford R. Shaw, Councilmember	For	For

Property Tax Rate Comparison	2021-2022	2022-2023
Property Tax Rate:	\$0.697029/100	\$0.657000/100
No New Revenue Tax Rate (NNR):	\$0.647467/100	\$0.597583/100
NNR Maintenance & Operations Tax Rate:	\$0.488070/100	\$0.444901/100
Voter Approval Tax Rate:	\$0.706559/100	\$0.659439/100
Debt Rate:	\$0.178878/100	\$0.176437/100

Total debt obligation for City of Cedar Hill secured by property taxes:

Summary of Debt Outstanding:	Principal	Interest	Total
General Obligation Debt (GO):	\$57,095,000	\$14,941,011	\$72,036,011
Certificates of Obligation (CO):	\$25,840,000	\$10,079,432	\$35,919,432
Taxable Notes	\$4,040,000	\$329,537	\$4,369,537
Total	\$86,975,000	\$25,349,980	\$112,324,980